



Media Release

The Corporate Tax Association encourages its members to adopt the Tax Transparency Code

The Corporate Tax Association (CTA) welcomes the release of the Board of Taxation report "A tax transparency code" and the recommendations contained therein and will encourage its members to adopt the tax transparency code (TTC) and register its commitment to adopt the code with the Board of Taxation as soon as practicable.

"The CTA and its members strongly support the view that all large companies must meet their tax obligations in a timely and transparent manner and that they should pay their appropriate share of tax." Michelle De Niese, Executive Director, said. "The TTC will provide interested users and the general public with quantitative data on income tax expense and income taxes paid or payable as well as important qualitative information on the way in which large companies approach tax strategy and governance. Adopting the TTC will also further demonstrate to the public that large companies are committed to being transparent in their tax affairs".

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